

LISTING REAL ESTATE OWNED BY THE AGENT

In order to ensure that any property an agent lists is covered by the LAER E&O policy, the LAER insurance carriers require these properties to have a higher level of documentation than other sales. Agent owned listings must comply with the following in order to ensure coverage:

- Home warranty purchased at or before closing and provided to the buyer
- Buyer must have a home inspection on the property
- Use of standard board forms
- Seller's disclosure completed and signed by both parties
- Disclosure of agent's ownership interest in the property